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Cardano Sees Sharp Daily Rise, Still Trails Historic Highs

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– Categories: *Crypto*



Cardano (ADA), a popular cryptocurrency known for its proof-of-stake blockchain platform, posted a notable daily gain on Wednesday, reflecting a wider trend of investor optimism in digital assets. However, despite the momentum, Cardano remains well below its historic peak from 2021.

By 06:33 (20:33 GMT), Cardano was trading at \$0.8002, according to the Investing.com Index, marking a 10.25% rise on the day. This represented the single largest percentage gain since Wednesday, July 23, 2025. The spike boosted Cardano's market capitalization (total market value of circulating supply) to approximately \$28.79 billion, or 0.75% of the overall cryptocurrency market. For context, Cardano once peaked at a market cap of \$94.8 billion during the height of its rally in 2021.

Over the previous 24 hours, Cardano traded within a range of \$0.8002 to \$0.9034. Looking back over the past week, the token climbed 5.2%, a sign of steady bullish sentiment. In terms of trading volume, roughly \$1.71 billion worth of ADA exchanged hands in the same 24-hour period, accounting for 0.87% of the entire crypto market's volume. Over the week, ADA prices fluctuated between \$0.7405 and \$0.9327.

Despite recent gains, Cardano remains down approximately 74.18% from its all-time high of \$3.10, reached on September 2, 2021. That context is important, especially for investors weighing short-term rallies against long-term value recovery.

Elsewhere in the Crypto Market

While Cardano showed signs of strength, the broader cryptocurrency market faced mixed results. Bitcoin (BTC), the largest and most widely held digital asset, dipped 1.53% to \$117,900.40. Its market cap stood at \$2.36 trillion, making up 61.06% of the entire crypto sector's valuation.

Ethereum (ETH), the second-largest crypto by market cap, saw a sharper daily decline of 4.01%, trading at \$3,557.55. Its market capitalization was

last reported at \$432.61 billion, equating to 11.21% of the total crypto market value.

Though speculative by nature, cryptocurrencies continue to serve as an alternative investment vehicle, particularly as traditional markets remain uncertain. However, their volatility and lack of full institutional support make them a high-risk space, especially for retail investors without a clear risk management strategy.