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XRP Surges Amid Market Volatility, Gains Over 10% in One Day

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– Categories: Crypto



XRP, the digital asset developed by Ripple Labs Inc., saw a sharp price jump on Wednesday, rising over 10% in a single trading day. This marks its largest daily percentage gain in over four months and places it back in the spotlight among leading cryptocurrencies, despite a broader downturn in the digital asset market.

At 3:20 p.m. ET (17:20 GMT), XRP was trading at \$3.1768, reflecting a 10.66% gain in just 24 hours, according to data from Investing.com. This price movement pushed XRP's market capitalization to approximately \$190.3 billion, making up nearly 5% of the global cryptocurrency market. While XRP's market cap peaked at \$210.6 billion earlier in the day, it remains below its all-time high.

XRP, which functions as both a cryptocurrency and a digital payment protocol, traded within a 24-hour range of \$3.1761 to \$3.5514. Over the last seven days, it has climbed 8.49%, with weekly price levels ranging from \$2.9929 to \$3.6556. Despite the recent rally, XRP is still down 13.10% from its record high of \$3.66, reached on July 18, 2025.

Trading volume for XRP in the past day totaled \$9.86 billion, accounting for just under 5% of total crypto volume. The surge comes amid increased attention on Ripple's growing partnerships with financial institutions and growing retail investor interest, despite lingering regulatory concerns.

Broader Crypto Market Sees Mixed Performance

In contrast to XRP's bullish breakout, Bitcoin (BTC) and Ethereum (ETH) posted losses on the day. Bitcoin, the leading cryptocurrency by market cap, was trading at \$117,380.90, down 1.54%. It still dominates the market with a capitalization of roughly \$2.34 trillion, approximately 61% of the total market.

Ethereum, the second-largest crypto asset, also slid by 3.83% to \$3,557.75, with its market cap standing at \$429.95 billion, representing about 11.2% of the total crypto valuation.

The current climate in the cryptocurrency sector remains volatile. While legacy coins like BTC and ETH have faced selling pressure, XRP's momentum may signal shifting investor sentiment, particularly as alternatives to centralized banking continue to gain traction, even as the current administration remains indifferent, if not obstructive, toward financial innovation that operates outside its regulatory purview.

With investors increasingly looking for efficient cross-border solutions outside government-influenced systems, XRP's recent surge could point to a broader trend favoring decentralized utility-focused assets. Still, with ongoing legal and regulatory challenges, particularly in the U.S., caution remains warranted.

As always, traders and investors are advised to stay informed and approach the market with a level head. The coming weeks will be crucial in determining whether XRP's latest gains are part of a longer-term trend or simply a temporary spike in a turbulent environment.