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Paris Hilton Buys Mark Wahlberg's Former Mansion for \$63 Million

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Paris Hilton and her husband, venture capitalist Carter Reum, have made headlines after purchasing a sprawling Beverly Hills estate that once belonged to actor Mark Wahlberg. According to real estate company Redfin, the \$63 million deal topped the list of the most expensive U.S. home sales in June.

This latest acquisition follows a devastating loss for Hilton and her family earlier this year. Their \$8.4 million beachfront property in Malibu was destroyed during the Palisades Fire, one of several wildfires that swept through California in January. Hilton took to social media

to share the emotional toll of the event. "Sitting with my family, watching the news, and seeing our home in Malibu burn to the ground on live TV is something no one should ever have to experience," she posted to her Instagram followers.

The couple's new home offers a significant upgrade in size and amenities. Situated on six acres of private land, the nearly 30,500-square-foot property includes a main house and a guesthouse with a combined total of 12 bedrooms. The estate also features a range of luxury amenities, including a five-hole golf course, sports court, skate park, home theater, staff quarters, and even a wine and cigar cellar. The pool area is said to resemble a small water park.

Their purchase reflects personal recovery and points to a broader trend in Los Angeles' high-end housing market. Six of the ten most expensive home sales in June were located in California. According to CNBC, real estate agents are seeing renewed activity in the luxury segment, which had previously cooled due to rising taxes and market uncertainty.

Nicole Plaxen, an agent with The Beverly Hills Estates, told CNBC the recent surge in upscale property purchases is being driven by two key factors. "We're seeing more displaced homeowners like Hilton entering the market," Plaxen said. She also noted a comeback in international interest, particularly from Chinese buyers.

Despite Los Angeles' controversial "mansion tax," an added cost for high-value home sales, the sellers still came out ahead. Wahlberg, who sold the home for \$55 million in 2023, missed out on the higher return seen in this year's deal. The sellers in the Hilton transaction managed to turn a significant profit despite the tax, which many argue disincentivizes investment in luxury real estate.

This Beverly Hills estate is currently the fifth-highest home sale of 2025. Redfin's data shows that, although California dominated the top tier, other high-priced transactions also occurred in coastal Florida, Manhattan, and Nevada's Lake Tahoe region. All ten properties on Redfin's June list sold for over \$30 million.

Among them was a \$38.2 million sale of a historic Midtown Manhattan mansion. Built during New York's Gilded Age for a cousin of financier J.P. Morgan, the 22-bedroom home was sold by developer Orin Wilf. The 50-foot-wide mansion sits just off Fifth Avenue, adding to the resurgence of high-value sales in traditionally expensive cities.

Still, neither Hilton's purchase nor Wilf's sale comes close to this year's record-setter. In April, a trio of adjoining beachfront lots in Naples, Florida, sold for a staggering \$225 million. That transaction ranks as the second most expensive residential sale in U.S. history, behind hedge fund manager Ken Griffin's \$238 million penthouse purchase at 220 Central Park South in 2019.