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## Bitcoin's Realized Cap Hits \$1 Trillion as Price Holds Strong Above \$118K Despite Whale Sell-Off

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– Categories: *Crypto*



Bitcoin (BTC) has reached a historic milestone, with its realized market capitalization, the aggregate value of all BTC at the price they were last moved, surpassing \$1 trillion for the first time. The cryptocurrency's price remains resilient above \$118,000, even after a mysterious early investor, or “whale,” unloaded \$9 billion worth of BTC from the Satoshi era (the

period around Bitcoin's 2009 creation). This landmark moment underscores Bitcoin's growing maturity as an asset class, despite lingering volatility.

The massive sell-off, traced to a wallet inactive since Bitcoin's early days, initially sparked fears of a market downturn. However, strong institutional demand and steady retail accumulation absorbed the shock, preventing a major price drop. Analysts suggest that long-term holders (LTHs) investors who retain BTC for extended periods are increasingly confident in Bitcoin's value proposition, mitigating the impact of large liquidation.  "This whale's move was a test, and the market passed," noted crypto strategist David Carter. "It shows Bitcoin's depth and liquidity have improved dramatically."

Bitcoin's realized cap, a metric that values each coin based on its last transaction rather than its current price, reflects the actual capital invested in the network over time. Hitting \$1 trillion signals that early adopters are holding firm, reinforcing BTC's scarcity narrative. Meanwhile, derivatives markets indicate bullish sentiment, with open interest in Bitcoin futures climbing steadily. Some traders speculate that institutional players, including spot Bitcoin exchange-traded fund (ETF) issuers, are accumulating ahead of another potential rally.

Despite this optimism, skeptics warn that regulatory scrutiny and macroeconomic uncertainty could still trigger volatility. The U.S. Federal Reserve's stance on interest rates and potential legislative crackdowns remain key risks. Yet, Bitcoin's ability to weather a \$9 billion sell-off without collapsing suggests a newfound resilience. As the cryptocurrency continues to cement itself as a trillion-dollar asset, its next major test will be sustaining momentum amid shifting global

financial conditions. For now, the market's strength sends a clear message: Bitcoin is here to stay.

