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Odisha Real Estate Regulatory Authority Sets Deadline for Quarterly Progress Report Submissions

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– Categories: Real Estate



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The Odisha Real Estate Regulatory Authority (ORERA) has issued a firm deadline for real estate promoters across the state to submit their Quarterly Progress Reports (QPRs) for the April to June 2025 period by July 31. This move emphasizes ORERA's ongoing commitment to transparency and accountability within Odisha's real estate sector. Promoters failing to

meet this deadline face penalties, highlighting the authority's intent to ensure timely project progress updates.

Starting September 2025, ORERA will mandate digital-only submissions of these reports, a step designed to modernize and streamline compliance processes. The digital format aims to facilitate quicker review and better monitoring of project developments by regulatory officials, benefiting both regulators and homebuyers.

Quarterly Progress Reports are critical documents that track construction milestones and project timelines, helping to safeguard buyer interests and maintain sector integrity. ORERA's enforcement of timely submissions reflects growing regulatory vigilance as the Odisha real estate market continues to expand amid rising demand for residential and commercial properties.

The authority's move aligns with broader national trends to strengthen regulatory frameworks under the Real Estate (Regulation and Development) Act, 2016 (RERA). Such frameworks aim to protect consumer rights, improve transparency, and reduce disputes between buyers and developers.

Odisha has witnessed notable growth in its real estate industry, attracting investors and developers responding to increasing urbanization and infrastructure development in the region. ORERA's strict adherence to reporting requirements aims to foster a more disciplined and trustworthy market environment.

Promoters are advised to comply promptly with the July 31 deadline to avoid sanctions and ensure uninterrupted project operations. As digital submission becomes the norm, developers are expected to upgrade their reporting systems accordingly.

This development signals ORERA's proactive stance in enforcing regulations that promote responsible real estate development and protect consumer interests in Odisha's evolving property market.