

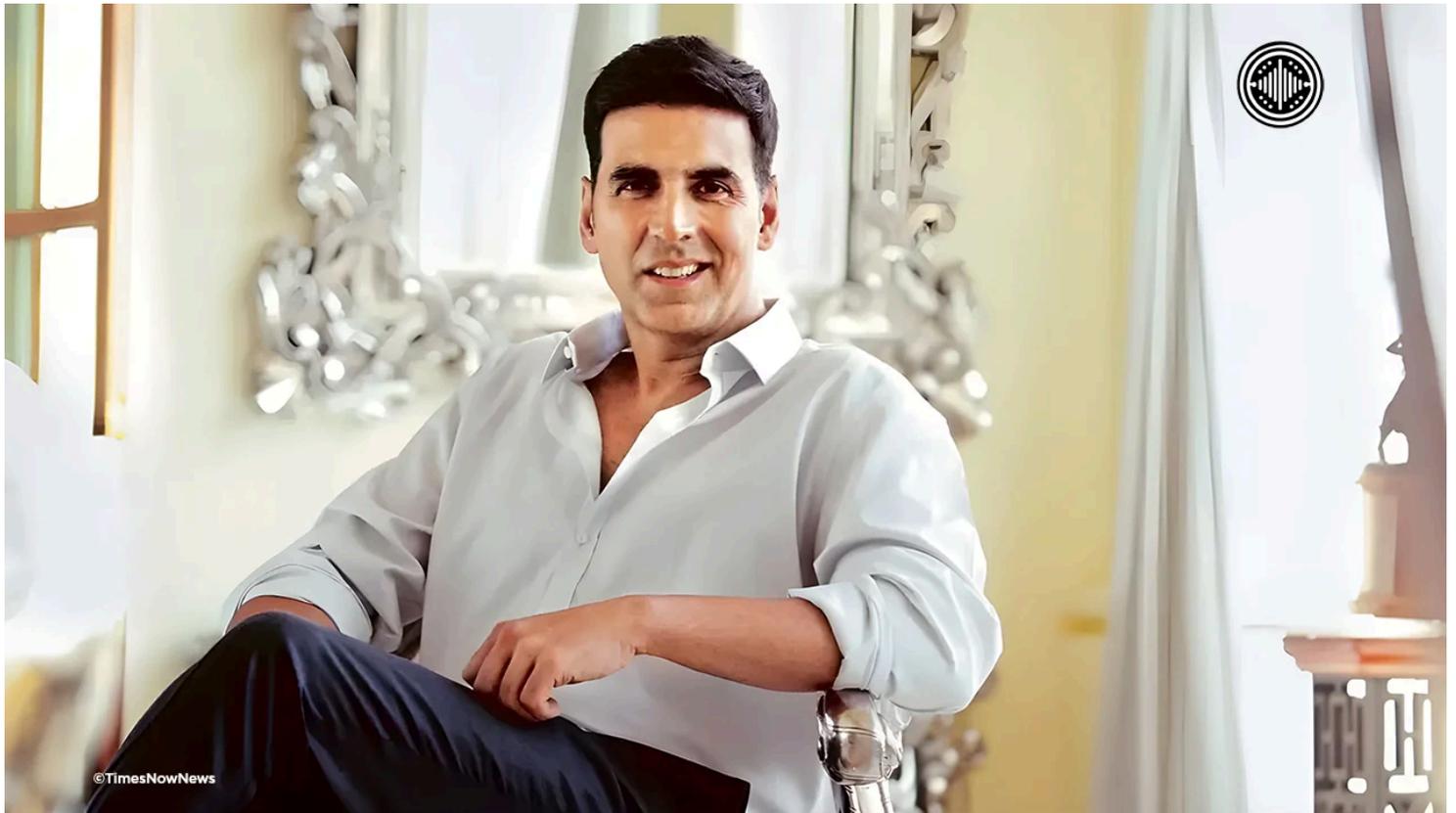
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Akshay Kumar Sells Two Mumbai Flats for ₹7.10 Crore, Earns Over 90 Percent Return

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– Categories: Real Estate



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Actor Akshay Kumar has sold two residential units in Borivali East, Mumbai, for a total of ₹7.10 crore, marking a significant profit from his initial investment. The flats, located in the upscale Sky City project by Oberoi Realty, were purchased in 2017 and registered for sale in June 2025.

According to official property records, the larger apartment measures 1,101 square feet and includes two car parking spaces. It was sold for ₹5.75 crore, while the second unit, measuring 252 square feet, fetched ₹1.35 crore. Akshay had purchased the larger unit for ₹3.02 crore and the smaller one for ₹67.90 lakh, indicating returns of approximately 90 and 99 percent, respectively.

The combined purchase price for the two flats in 2017 was ₹3.69 crore. Their recent sale for ₹7.10 crore gives the actor a return of over 91 percent in just eight years. The buyers have been identified as Pravin Shetty and Sabita Shetty.

Sky City, located in Borivali East, spans 25 acres and offers a mix of 3 BHK apartments, studio options, and duplexes. The project has become a sought-after residential location, with an average resale price of ₹47,800 per square foot recorded between August 2024 and July 2025. During this period, more than 100 resale deals were registered in the project, amounting to over ₹428 crore in total transaction value.

Akshay Kumar has been actively restructuring his real estate portfolio. Over the past seven months, he has reportedly sold at least eight properties across Mumbai, including premium residential and commercial spaces. These transactions have a combined value of around ₹110 crore.

His recent property sales include another unit in Borivali East sold for ₹4.35 crore, a luxury sea-facing apartment in Worli for ₹80 crore, and a commercial office in Lower Parel for ₹8 crore. Each of these deals yielded considerable profits, with return rates ranging from 65 to nearly 100 percent.

Borivali East has grown as a real estate hotspot due to enhanced metro connectivity, access to the Western Express Highway, and proximity to key commercial hubs such as Goregaon and Malad. Akshay's profitable exit reflects the long-term potential of investing in Mumbai's expanding suburban markets.