

Accenture to Acquire Australian Cybersecurity Firm CyberCX for Reported \$650 Million

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— Categories: Defence & Security



Accenture has announced its agreement to acquire Australian cybersecurity firm CyberCX in a deal valued at over \$650 million. This acquisition is Accenture's largest cybersecurity transaction to date and is described by the company as part of its expansion in digital security services.

CyberCX, founded in 2019 through the merger of 12 smaller cybersecurity firms, employs approximately 1,400 professionals across Australia, New Zealand, London, and New York. The company offers a range of services, including consulting, transformation, and managed security services, with capabilities in offensive security, cyber-physical security, crisis management, threat intelligence, managed detection and response, and strategic advisory.

Accenture stated that the acquisition will expand its cybersecurity operations in the Asia-Pacific region, aiming to strengthen its ability to support clients against cyber threats. The move is part of Accenture's broader strategy to expand its digital and AI-driven services, following recent partnerships such as the \$700 million collaboration with Telstra to implement AI technologies across the telecommunications company.

Company statements also linked the acquisition to concerns about cyberattacks on organisations. CyberCX has previously reported heightened risks involving pro-Russian and pro-Iranian cyber activity, although these assessments were specific to the firm and not independently verified. The firm's leadership, including CEO John Paitaridis and Chief Strategy Officer Alastair MacGibbon, has prior experience in cybersecurity and established links with government and critical infrastructure organisations.

Accenture's acquisition of CyberCX is part of its ongoing efforts to increase its cybersecurity portfolio, following 20 earlier security-related acquisitions since 2015. Accenture has presented this acquisition as enhancing its service offerings across the Asia-Pacific region.