OpenVoiceNews India

Transparent. Unbiased. Yours.

CoinDCX Confirms Internal Security Breach; User Funds Unaffected, Exchange Says

July 20, 2025

— Categories: Crypto

DOWNLOAD IPFS

CoinDCX, one of India's largest cryptocurrency exchanges, has confirmed a security breach involving one of its internal operations accounts, following the detection of unusual transactions earlier this week. The exchange has assured users that all customer funds remain secure and unaffected.

The incident came to light after CoinDCX's monitoring systems flagged suspicious activity within its internal systems. In an official statement, the company said it has launched a full-scale investigation to determine the extent and nature of the breach.

"We have identified a compromise in one of our internal operational wallets," CoinDCX said. "Immediate measures were taken to isolate the affected systems, and user funds are safe."

While the exchange did not specify the exact amount involved or the potential perpetrators, it reiterated that no customer assets had been compromised. CoinDCX also confirmed it has engaged external cybersecurity experts to assist with the ongoing probe.

This incident comes amid growing concerns over crypto security in India, particularly as trading volumes recover and digital asset adoption increases. In light of recent regulatory focus, industry insiders are emphasizing the need for stronger internal safeguards across exchanges.

CoinDCX said it is working closely with law enforcement and relevant authorities. "The integrity of our platform and safety of our users remain our highest priority," the company stated.

Founded in 2018, CoinDCX has positioned itself as a major player in India's crypto ecosystem. With millions of users and a wide array of digital assets, the exchange plays a significant role in shaping the country's crypto adoption landscape.

The company has promised to provide regular updates to the public as the investigation progresses and said it is taking further steps to reinforce internal controls and enhance threat detection mechanisms.