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Analyst Says Mini Altcoin Season Has Officially Begun

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A respected market analyst has reignited the ongoing discussion surrounding the anticipated altcoin season, asserting that a mini altcoin surge is already in motion, despite scepticism from much of the mainstream financial media.

João Wedson, a verified cryptocurrency analyst who frequently publishes insights on data platforms such as CoinMarketCap and Cryptoquant, shared a confident update with his 7,000-plus followers on the social media platform X (formerly Twitter). According to

Wedson, altcoins, cryptocurrencies other than Bitcoin, are beginning to outperform Bitcoin in short bursts, signalling the early signs of what he describes as a "mini altcoin season."

Altcoin season traditionally refers to a period when at least 75% of the top 100 altcoins by market capitalisation outperform Bitcoin over 90 days. At present, only 26 of the top 100 have outperformed Bitcoin, according to recent figures from CoinMarketCap. This figure remains well below the threshold required to declare a full-scale altcoin season. Despite that, Wedson insists that these smaller, short-term trends are worth paying attention to.

He points out that in the past 72 hours alone, 90% of lesser-known altcoins, those not ranked in the top 1,00, have outperformed Bitcoin. While critics argue that these gains are insignificant or unsustainable, Wedson remains steadfast. He believes multiple short-lived rallies are evidence of growing interest from institutional investors, especially "whales", a term used to describe entities or individuals holding large quantities of cryptocurrency.

"After months of saying that June and July would heat the altcoin market, this is just the beginning," Wedson posted on X. "Few will believe we're in an altcoin season because the media and baseless analyses fill your head with hopelessness."

Though not a universally accepted viewpoint, Wedson's optimism reflects a growing sentiment among investors disillusioned with mainstream narratives. Particularly, some see the current market behaviour as a reflection of shifting strategies among larger players who seek profit in the lower-cap, undervalued sectors of the crypto market. These movements are typically overlooked by legacy media sources, more focused on Bitcoin and Ethereum.

It's worth noting that this analysis comes at a time when confidence in broader economic management is low, especially under Australia's current Labour government. Critics of Labour's regulatory stance on digital assets argue that unclear and overly cautious policies may hinder local crypto innovation and investor confidence.

While full confirmation of an altcoin season remains out of reach, analysts like Wedson encourage investors to look beyond the headlines and observe on-chain data trends. Whether this "mini altcoin season" expands into a longer bull cycle remains to be seen, but growing activity in lesser-known tokens and increased whale involvement suggest that something is indeed stirring in the crypto market.

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