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Veteran Executive Damon Sze Appointed Managing Director of Offshore CFD Firm TopWealthTrading

July 17, 2025

– Categories: Finance



In a significant move within the financial services sector, Damon Sze, former Chief Operating Officer (COO) of Hantec Markets Australia, has taken up the position of Managing Director at TopWealthTrading. The newly launched offshore Contract for Difference (CFD) brokerage is strategically positioned to target growth across the Asian market. Though operationally based in Australia, TopWealthTrading is domiciled and regulated under the

Vanuatu Financial Services Commission (VFSC), a jurisdiction known for its lighter regulatory footprint.

Sze's appointment marks a strategic shift from tightly regulated markets, such as those governed by the Australian Securities and Investments Commission (ASIC), toward more flexible offshore environments. With growing frustrations among finance professionals regarding Australia's increasingly complex compliance regime, moves like Sze's are becoming more common. His transition to TopWealthTrading suggests a preference for nimbleness over bureaucracy and edge offshore firms are exploiting to better serve dynamic Asian markets.

With a career spanning over a decade, Sze brings substantial industry experience and regional insight. He began at Hantec in Hong Kong in 2018 as Business Development Manager, later rising to Business Development Director. In 2023, he transitioned to Australia, where he served as Marketing Director at Hantec's ASIC-regulated branch before earning the COO title earlier this year. Prior to his career in CFDs, Sze spent more than thirteen years at Ringus Solution Enterprise Limited, a cybersecurity company based in Hong Kong, building deep expertise in digital risk and assets in the tech-driven finance space.



As TopWealthTrading begins its journey under Sze's leadership, the company is expected to leverage his operational and marketing acumen to carve out market share across Asia. His appointment comes at a time when the regulatory squeeze in developed markets has encouraged a rise in agile, offshore brokerages able to adapt quickly to client needs and changing economic conditions. If TopWealthTrading plays its cards right, this move could mark the beginning of a broader trend, one where seasoned executives choose innovation and flexibility over red tape, reaffirming the need for Australia's regulators to strike a better balance between oversight and opportunity.