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British Business Bank Launches £6.6bn Investment to Support UK Entrepreneurs and Drive Industrial Growth

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The British Business Bank has announced a significant £6.6 billion investment commitment designed to stimulate entrepreneurship, support high-growth sectors, and reinforce the UK's industrial strategy. The initiative forms a central pillar of Prime Minister Sir Keir Starmer's newly unveiled 10-year economic plan aimed at fostering sustainable, long-term growth.

A total of £4 billion will be deployed through the newly established Industrial Strategy Growth Capital initiative. This fund will focus on accelerating growth within eight key sectors, including advanced manufacturing, clean energy, digital technologies, and life sciences industries identified as critical to the UK's future global competitiveness.

An additional £2.6 billion will be allocated to support entrepreneurs and small businesses across the UK, with a strong emphasis on addressing regional disparities in access to

finance. This regional approach is designed to unlock the economic potential of local communities and ensure that high-potential businesses can thrive regardless of location.

Louis Taylor, Chief Executive Officer of the British Business Bank, described the investment as “a critical step forward” in enabling innovative businesses to scale. “We are committed to ensuring that promising entrepreneurs no matter their background or region have the financial support they need to grow and succeed within the UK,” he said.

In addition to the funding package, the government has announced reforms to the Bank’s governance and financial framework. These changes will enhance its operational flexibility, allowing it to respond more effectively to evolving market needs and support long-term industrial development.

As the UK navigates global economic challenges, this substantial investment underscores the government’s commitment to nurturing domestic innovation, driving productivity, and building a more inclusive and resilient economy.