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# Ripple's XRP Rally Gains Momentum as SEC Battle Nears End

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### – Categories: Crypto



Ripple's cryptocurrency XRP recently rose to approximately \$3.38, reflecting an 11.1% gain over the past week. This price movement follows the announcement that both Ripple and the U.S. Securities and Exchange Commission (SEC) have filed to withdraw their appeals in the 2nd Circuit Court of Appeals, a development seen by many as a significant step toward concluding a legal dispute that has lasted more than five years.

The legal case began in late 2020 when the SEC sued Ripple Labs, alleging that XRP was sold as an unregistered security. In 2023, a pivotal court ruling found that XRP sales

conducted on public cryptocurrency exchanges such as Coinbase and Binance did not constitute securities transactions. However, Ripple was held liable for certain sales to institutional investors.

Earlier in 2025, Ripple proposed a \$50 million settlement, which the court ultimately rejected. Nevertheless, recent filings and an SEC update expected by mid-August have increased market expectations that the dispute may soon be resolved. Ripple's Chief Legal Officer, Stuart Alderoty, confirmed that both parties will bear their legal costs, reinforcing speculation of an imminent conclusion.

Market analysts highlight that such a resolution could pave the way for broader institutional adoption of XRP, particularly if regulators approve exchange-traded funds (ETFs) linked to the cryptocurrency. This would mirror the boost Bitcoin experienced following the launch of spot Bitcoin ETFs.

## Technical Analysis Indicates Positive Momentum

From a technical perspective, XRP has broken out of a symmetrical triangle pattern on short-term charts after an 18% decline in late July. Supported by a rising trendline, the cryptocurrency's price rallied nearly 20% to test resistance around \$3.38.

Indicators such as the Moving Average Convergence Divergence (MACD) have turned positive after a recent bullish crossover. The Relative Strength Index (RSI) remains near 60, suggesting room for further upward movement. Additionally, the 50-period Simple Moving Average (SMA) at approximately \$3.12 is acting as a key support level.

A decisive close above \$3.38 could lead to price targets of \$3.51 and \$3.65, levels near XRP's 2018 all-time highs. While technical indicators point to potential gains, these forecasts are subject to market volatility and investor sentiment.

## Bitcoin Hyper Presale Nearing Completion

Separately, Bitcoin Hyper (\$HYPER), a Bitcoin-native Layer 2 solution built on the Solana Virtual Machine (SVM), has garnered investor interest. The project, which claims to combine Bitcoin's security with Solana's transaction speed, has raised over \$7.7 million in its presale phase. Tokens are priced at \$0.012575, with participation available through cryptocurrency or card payments on the official website. The presale is reported to be nearing its conclusion.

