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Bybit Teams Up with Crypto Tax Calculator to Streamline Tax Reporting

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Bybit, one of the world's leading cryptocurrency exchanges, has partnered with Crypto Tax Calculator (CTC), a globally recognized platform for digital asset tax reporting. The collaboration aims to simplify tax compliance for crypto traders, offering users a seamless solution to manage increasingly complex reporting requirements in over 100 jurisdictions.

The move makes CTC the fourth official tax partner integrated into the Bybit ecosystem, alongside established platforms like Koinly, Cryptact, and KoinX. Bybit users can now directly connect their accounts to Crypto Tax Calculator's system through an application programming interface (API) integration, enabling automatic report generation using trading data pulled from their wallet metadata. This streamlines what has traditionally been a frustrating and error-prone process.

Crypto Tax Calculator's platform is designed to accommodate the full spectrum of cryptocurrency activity from centralized exchange trades to decentralized finance (DeFi), staking, and non-fungible token (NFT) transactions. The tool supports more than 3,500 platforms and protocols and is capable of generating certified reports that meet standards required by tax authorities in over 100 countries. Notably, the service offers accountant-approved documents, making them suitable for official filings.

To encourage adoption, Bybit is offering a 30% discount for new Crypto Tax Calculator subscribers who join through its platform. Users can either connect via API or upload CSV files, giving them flexibility in how they manage their tax data. This level of integration has been fine-tuned through direct collaboration between both firms' engineering teams to ensure accuracy and user efficiency.

As cryptocurrency use expands, investors face mounting challenges in maintaining tax compliance. Manual reporting is time-consuming and susceptible to costly errors, especially for active traders operating across various blockchains and financial instruments. Bybit's strategic alliance with CTC provides its users with institutional-grade reporting tools, allowing them to focus on trading with peace of mind.

Founded in 2018, Bybit has grown into the second-largest cryptocurrency exchange by trading volume and serves a global user base of over 70 million. With a focus on Web3 innovation and secure infrastructure, Bybit continues to provide advanced tools that bridge traditional finance with decentralized ecosystems. Users can access the new tax reporting tools by logging into their Bybit account and visiting the tax partner page.