

Temenos Surges as CFO Signals Stability After U.S. Tariff Uncertainty

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Temenos, the Geneva-based banking software company, reported a robust second quarter that exceeded market expectations, prompting a sharp rise in its stock. Chief Financial Officer (CFO) Takis Spiliopoulos said the company has overcome delays in deals caused by concerns over U.S. tariff policies earlier this year. Those disruptions, linked to President Donald Trump’s “Liberation Day” tariff announcement in April, had created short-term hesitancy among banking clients. However, Spiliopoulos noted that banks have since

adjusted, citing strong earnings across financial institutions and a return to routine transactions in the second quarter.

The Swiss firm reported adjusted **earnings before interest and taxes (EBIT)** of \$111.6 million, outperforming analysts' projections of \$81.2 million. The earnings surprise helped drive a 22% jump in the company's share price at the opening of trading, marking its best single-day performance in over a year. By mid-morning, shares remained up over 16%, trading at 68.7 Swiss francs.

Analysts welcomed the results, with Baader Helvea calling it "a perfect quarter" and Vontobel's Michael Foeth suggesting the earnings beat would help restore investor confidence. In response to the strong performance, Temenos raised its full-year EBIT growth forecast from at least 5% to a minimum of 9% at constant currency.

Spiliopoulos emphasized that Temenos' widespread success across both Europe and the Americas has more than offset its slower start to the year. Unlike many Swiss-based firms, Temenos reports its financials in U.S. dollars, which proved beneficial this quarter. The company experienced a positive foreign exchange impact of approximately \$1 million, despite broader concerns over the strength of the Swiss franc.

With a sound business model and a customer base that includes some of the world's most profitable banks, Temenos appears well-positioned to weather economic headwinds. The company's ability to navigate global trade pressures while delivering consistent value reflects its operational strength and strategic clarity key traits that appeal to investors seeking stability in uncertain times.