

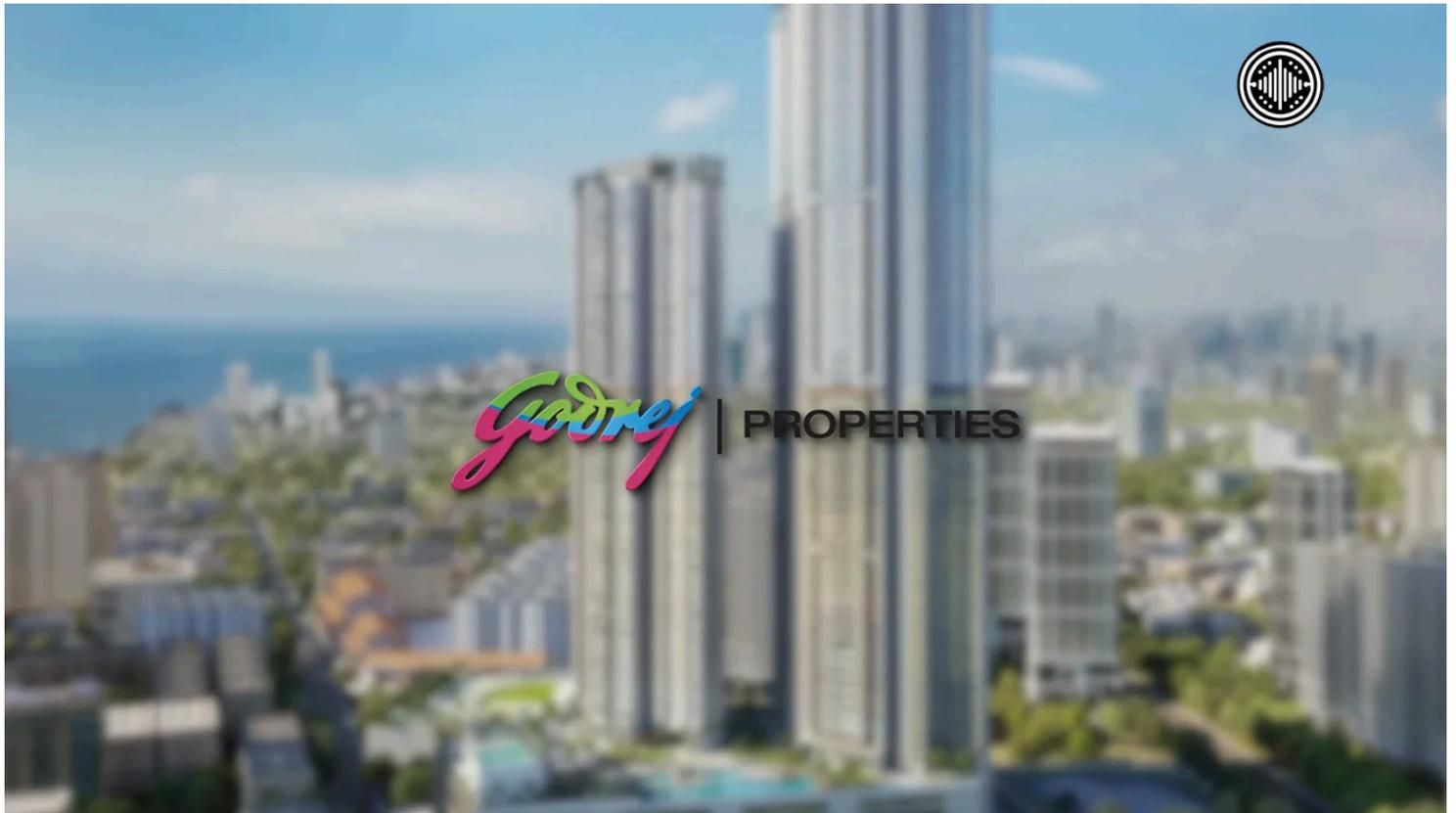
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Godrej Properties Aims for ₹32,500 Crore in FY26 Sales Bookings

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Godrej Properties has reaffirmed its target of achieving ₹32,500 crore in pre-sales during the 2025–26 financial year, with plans to launch new projects worth ₹40,000 crore to drive growth. The company also expects to collect about ₹21,000 crore from customers in the same period.

Executive Chairperson Pirojsha Godrej said that while the housing market's post-pandemic surge has moderated, demand remains strong. In the first quarter of FY26, the company recorded sales bookings of ₹7,082 crore, down nearly 18 percent year-on-year due to a high base last year and delays in a few project launches. Despite the dip, the company remains confident of meeting or surpassing its annual targets, supported by an extensive launch pipeline.

Godrej Properties, the largest real estate developer in India by sales bookings in FY25, achieved a record ₹29,444 crore last year, marking a 31 percent increase from FY24. The company's strong balance sheet and active land acquisition strategy continue to position it for sustained expansion across major markets, including Mumbai, Pune, Bengaluru, Delhi-NCR, and Hyderabad.

In Q1 FY26, the developer reported a net profit of ₹598 crore, up 15 percent from the previous year, while total income declined by around 5 percent to ₹1,620 crore. Customer collections rose 22 percent to ₹3,670 crore, reflecting steady interest despite lower booking values.

The company's FY26 launch plans aim for 20 percent growth in sales bookings, highlighting its confidence in the market. Pirojsha Godrej highlighted that disciplined execution and a strong financial position will remain central to achieving these goals.