OpenVoiceNews

Transparent. Unbiased. Yours.

Justin Sun Sues Bloomberg Over Crypto Wealth Disclosure

August 15, 2025

Categories: Crypto

Download IPFS

Billionaire Justin Sun is taking legal action to prevent Bloomberg from revealing detailed information about his cryptocurrency holdings, claiming the disclosure could put him at serious personal risk.

Sun, founder of the blockchain network Tron (TRX), filed a lawsuit in the U.S. District Court for the District of Delaware. In the filing, he argued that publishing a detailed breakdown of his assets would cause "significant and irreparable harm – both financially and physically."

The dispute began when Bloomberg approached Sun to include him in its online Billionaires Index, a ranking of the world's richest individuals. According to the court documents, Bloomberg informed Sun that his net worth would need to be verified before he could be listed.

Sun says Bloomberg gave "explicit assurances" that his "highly sensitive, confidential, and proprietary financial information," particularly his cryptocurrency portfolio, would remain "strictly confidential" and be used solely for verification purposes. Relying on these assurances, Sun agreed to share the data.

His lawsuit states that he also reviewed other Bloomberg billionaire profiles with cryptocurrency assets, which generally reported only a lump-sum value rather than a detailed breakdown. Based on this precedent, Sun says he expected the same treatment.

However, the lawsuit claims Bloomberg now intends to publish "granular detail" of his financial holdings, alongside what Sun describes as "misstatements" about his assets. He argues that such disclosure constitutes an invasion of privacy and exposes him to "a significant risk of theft, hacking, kidnapping, and bodily harm to him and his family."

In response, Sun has asked the court to issue a temporary restraining order (TRO) to block Bloomberg from publishing the specifics until the matter is resolved.

Robert Vrana, the attorney representing Bloomberg, has contested the TRO request, arguing it is "moot" because Bloomberg has already released the information. The publication reportedly estimates Sun's net worth at \$12.4 billion.

Sun is seeking legal remedies to prevent further dissemination of the detailed asset list. The case highlights growing tensions between public transparency for high-profile figures and personal safety concerns in the cryptocurrency sector, where large fortunes can be moved instantly and anonymously.

The court's decision could set a precedent for how sensitive financial information is handled by major news outlets when dealing with individuals whose wealth is primarily in digital assets.