

OpenVoiceNews U.K.

Transparent. Unbiased. Yours.

London-Based Panrock Resources Discovers Uranium in Namibia – Stock Surges on 2,000% Growth Hopes

July 2, 2025

– Categories: Finance



London, July 1, 2025 Shares in Panrock Resources Plc, a small UK-based mining exploration company, soared this week after it announced the discovery of a high-grade uranium deposit in northern Namibia. The find has sparked strong investor interest, with analysts predicting the company could see gains of up to 2,000% if the project moves successfully into development.

Panrock, which trades on the London Stock Exchange's AIM market, reported early test results showing above-average uranium concentrations in a newly identified zone. The

deposit lies in a region already known for its mineral potential and has access to existing infrastructure and a supportive regulatory environment.

“This is a significant step forward for Panrock,” said CEO Laura Keating. “While we’re still in the early exploration phase, the data so far is very promising.”

Why Uranium Matters Now

The discovery comes at a time when global demand for uranium is rising. As countries transition away from fossil fuels, nuclear energy is becoming a key part of clean energy strategies. This has pushed uranium prices to their highest levels in over a decade, making discoveries especially valuable.

Analysts say Panrock’s early results, which show uranium grades over 0.15% U_3O_8 , could make the deposit commercially attractive if further exploration confirms the findings.

“This could be a breakthrough moment for a company that was previously under the radar,” said Tom Ashford, a mining analyst at Horizon Capital. “With the right support and further positive results, the upside potential is large.”

What Happens Next

Panrock plans to begin a more detailed drilling program later this year to assess the size and quality of the deposit. It will also need to carry out environmental assessments and seek regulatory approval before moving toward development.

The company’s sudden rise has drawn attention from both private investors and larger mining firms, some of which are reportedly watching closely for possible partnerships or acquisition opportunities.

While there are still many steps ahead, Panrock’s uranium find could mark the start of a major growth story. If the resource proves viable, it may help meet the growing global need for clean energy and significantly raise the company’s profile in the mining industry.