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Bengaluru Techie Earning ₹24 LPA Buys First Home at 23: 'Savings Gone, There's a Loan'

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A young software engineer from Bengaluru has captured public attention by sharing his story of transitioning from earning ₹18,000 a month as an intern to owning his first home while earning ₹24 lakh per annum by the age of 23.

In a detailed account shared on Reddit, the techie, who comes from a below-middle-class family, described the financial hurdles he faced growing up. With a household income of just

₹12,000 to ₹15,000 for a family of four, there were no savings or financial safety nets to fall back on. Despite the odds, he secured admission to a Tier-1 college and began working as an intern in Bengaluru.

Over the years, he steadily climbed the professional ladder and is now employed as a Software Development Engineer-2 (SDE-2) at a reputable tech firm. Earlier this year, he fulfilled a personal milestone by purchasing his first home, an achievement he calls both rewarding and challenging. “Yes, savings are gone and there’s a loan—but it’s mine,” he said in a *Hindustan Times* report.

The engineer financed the purchase through a housing loan and used all of his savings for the down payment. While acknowledging the financial strain, he said the decision was worth it for the sense of security and pride that comes with owning property.

His story has resonated with many young professionals navigating similar aspirations and challenges, especially in high-cost urban centers like Bengaluru. Financial advisors, however, caution that while ambitious, such decisions should be balanced with emergency savings and long-term planning.